

PAYING FOR COLLEGE



MARYLAND

How are students using financial aid in your state?

Students use a variety of [funding sources](#) to pay for college. Students enrolled in public postsecondary institutions receive a total of

\$1.2 BILLION in federal financial aid, state financial aid, institutional financial aid and student loans.

Spending Across Funding Sources at Public Institutions

PELL GRANTS		\$299.8 MILLION
FEDERAL STUDENT LOANS		\$506.5 MILLION
STATE FINANCIAL AID		\$80.1 MILLION
INSTITUTIONAL AID		\$272.3 MILLION

Pell-Grant Eligible Students by Sector

ALL INSTITUTIONS
32.7%

4-YEAR PUBLIC
30.2%

2-YEAR PUBLIC
35%

Average Net Price

This price represents the average cost that students and their families face after financial aid is disbursed.

✓ Tuition and required fees
✓ Room and board
✓ Books and other expenses

Average grant aid students receive from federal/state government or the institution

2-YEAR PUBLIC: **\$8,077**

4-YEAR PUBLIC: **\$13,621**

State Financial Aid

Largest financial aid programs 2015-16:

#1 Howard P. Rawlings Educational Assistance Grant

\$61 million disbursed to **28,454** recipients.

#2 Howard P. Rawlings Guaranteed Access Grant

\$18.2 million disbursed to **1,492** recipients.

For more information view the [technical appendix](#).

Of all state aid in Maryland,

3.2% is disbursed on merit.

96.8% is disbursed on need.

