

# PAYING FOR COLLEGE



## MASSACHUSETTS

How are students using financial aid in your state?

Students use a variety of [funding sources](#) to pay for college. Students enrolled in public postsecondary institutions receive a total of

**\$1 BILLION** in federal financial aid, state financial aid, institutional financial aid and student loans.

### Spending Across Funding Sources at Public Institutions

PELL GRANTS		<b>\$267.4 MILLION</b>
FEDERAL STUDENT LOANS		<b>\$504.2 MILLION</b>
STATE FINANCIAL AID		<b>\$57 MILLION</b>
INSTITUTIONAL AID		<b>\$218.7 MILLION</b>

### Pell-Grant Eligible Students by Sector

ALL INSTITUTIONS  
**40.8%**

4-YEAR PUBLIC  
**32%**

2-YEAR PUBLIC  
**49.2%**

### Average Net Price

This price represents the average cost that students and their families face after financial aid is disbursed.

✓ Tuition and required fees  
✓ Room and board  
✓ Books and other expenses

— Average grant aid students receive from federal/state government or the institution =

2-YEAR PUBLIC: **\$7,476**

4-YEAR PUBLIC: **\$16,022**

### State Financial Aid

Largest financial aid programs 2015-16:

**#1 MASSGrant**

**\$41.4 million** disbursed to **53,597** recipients.

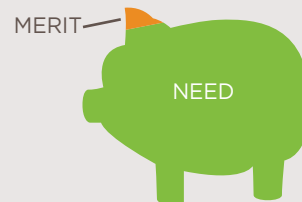
**#2 College Access Challenge Grant**

**\$26.6 million** disbursed to **31,804** recipients.

Of all state aid in Massachusetts,

**3.6%** is disbursed on merit.

**96.4%** is disbursed on need.



For more information view the [technical appendix](#).