



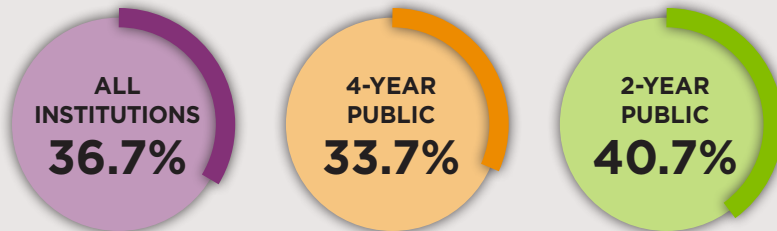
Students use a variety of **funding sources** to pay for college. Students enrolled in public postsecondary institutions receive a total of

\$2.6 BILLION in federal financial aid, state financial aid, institutional financial aid and student loans.

Spending Across Funding Sources at Public Institutions

PELL GRANTS		\$553 MILLION
FEDERAL STUDENT LOANS		\$1 BILLION
STATE FINANCIAL AID		\$60.1 MILLION
INSTITUTIONAL AID		\$948.3 MILLION

Pell-Grant Eligible Students by Sector



Average Net Price

This price represents the average cost that students and their families face after financial aid is disbursed.



State Financial Aid

Largest financial aid programs 2015-16:

- #1 Tuition Incentive Program**
\$49.3 million disbursed to 18,189 recipients.
- #2 Michigan Tuition Grant**
\$28.7 million disbursed to 21,893 recipients.

Of all state aid in Michigan,

1.1% is disbursed on merit. **98.9%** is disbursed on need.



For more information view the [technical appendix](#).