

PAYING FOR COLLEGE



MINNESOTA

How are students using financial aid in your state?

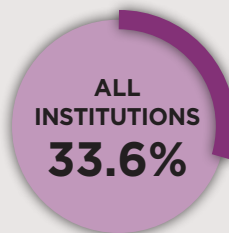
Students use a variety of [funding sources](#) to pay for college. Students enrolled in public postsecondary institutions receive a total of

\$1.2 BILLION in federal financial aid, state financial aid, institutional financial aid and student loans.

Spending Across Funding Sources at Public Institutions

PELL GRANTS		\$264.5 MILLION
FEDERAL STUDENT LOANS		\$613.4 MILLION
STATE FINANCIAL AID		\$123.1 MILLION
INSTITUTIONAL AID		\$226.4 MILLION

Pell-Grant Eligible Students by Sector



Average Net Price

This price represents the average cost that students and their families face after financial aid is disbursed.

- ✓ Tuition and required fees
- ✓ Room and board
- ✓ Books and other expenses

Average grant aid students receive from federal/state government or the institution

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2-YEAR PUBLIC: \$11,211

4-YEAR PUBLIC: \$14,715

State Financial Aid

Largest financial aid programs 2015-16:

#1 Minnesota State Grant

\$177 million disbursed to 95,324 recipients.

#2 Postsecondary Child Care Grant

\$5.8 million disbursed to 2,182 recipients.

Of all state aid in Minnesota,

0.8% is disbursed on merit. **99.2%** is disbursed on need.



For more information view the [technical appendix](#).