

PAYING FOR COLLEGE



NEW JERSEY

How are students using financial aid in your state?

Students use a variety of [funding sources](#) to pay for college. Students enrolled in public postsecondary institutions receive a total of

\$1.5 BILLION in federal financial aid, state financial aid, institutional financial aid and student loans.

Spending Across Funding Sources at Public Institutions

PELL GRANTS		\$450.3 MILLION
FEDERAL STUDENT LOANS		\$652.2 MILLION
STATE FINANCIAL AID		\$280.8 MILLION
INSTITUTIONAL AID		\$157.6 MILLION

Pell-Grant Eligible Students by Sector

ALL INSTITUTIONS
37%

4-YEAR PUBLIC
34%

2-YEAR PUBLIC
39.8%

Average Net Price

This price represents the average cost that students and their families face after financial aid is disbursed.

✓ Tuition and required fees
✓ Room and board
✓ Books and other expenses

Average grant aid students receive from federal/state government or the institution

2-YEAR PUBLIC: **\$6,936**

4-YEAR PUBLIC: **\$14,934**

State Financial Aid

Largest financial aid programs 2015-16:

#1 Tuition Aid Grant

\$367.5 million disbursed to **73,951** recipients.

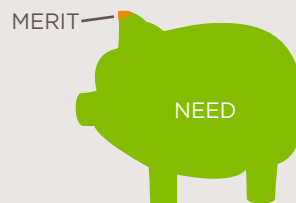
#2 Educational Opportunity Fund for Undergraduates

\$25.8 million disbursed to **13,136** recipients.

Of all state aid in New Jersey,

1.8% is disbursed on merit.

98.2% is disbursed on need.



For more information view the [technical appendix](#).