



Students use a variety of [funding sources](#) to pay for college. Students enrolled in public postsecondary institutions receive a total of

\$366.6 MILLION in federal financial aid, state financial aid, institutional financial aid and student loans.

Spending Across Funding Sources at Public Institutions

PELL GRANTS		\$162.2 MILLION
FEDERAL STUDENT LOANS		\$135.9 MILLION
STATE FINANCIAL AID		\$11.3 MILLION
INSTITUTIONAL AID		\$57.2 MILLION

Pell-Grant Eligible Students by Sector



Average Net Price

This price represents the average cost that students and their families face after financial aid is disbursed.

- ✓ Tuition and required fees
- ✓ Room and board
- ✓ Books and other expenses

Average grant aid students receive from federal/state government or the institution

2-YEAR PUBLIC: **\$5,795**

4-YEAR PUBLIC: **\$10,551**

State Financial Aid

Largest financial aid programs 2015-16:

#1 Legislative Lottery Scholarship

\$61.6 million disbursed to **30,937** recipients.

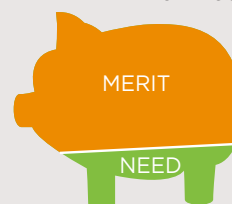
#2 Competitive Scholarship

\$15.8 million disbursed to **2,974** recipients.

Of all state aid in New Mexico,

78.2% is disbursed on merit.

21.8% is disbursed on need.



For more information view the [technical appendix](#).