

PAYING FOR COLLEGE



NEW YORK

How are students using financial aid in your state?

Students use a variety of [funding sources](#) to pay for college. Students enrolled in public postsecondary institutions receive a total of

\$3.4 BILLION in federal financial aid, state financial aid, institutional financial aid and student loans.

Spending Across Funding Sources at Public Institutions

PELL GRANTS		\$1.2 BILLION
FEDERAL STUDENT LOANS		\$1 BILLION
STATE FINANCIAL AID		\$672.7 MILLION
INSTITUTIONAL AID		\$492.6 MILLION

Pell-Grant Eligible Students by Sector

ALL INSTITUTIONS
42.8%

4-YEAR PUBLIC
41.8%

2-YEAR PUBLIC
43.8%

Average Net Price

This price represents the average cost that students and their families face after financial aid is disbursed.

✓ Tuition and required fees
✓ Room and board
✓ Books and other expenses

— Average grant aid students receive from federal/state government or the institution =

2-YEAR PUBLIC: \$6,991

4-YEAR PUBLIC: \$11,738

State Financial Aid

Largest financial aid programs 2015-16:

#1 Tuition Assistance Program

\$975.2 million disbursed to **300,511** recipients.

#2 World Trade Center Memorial Scholarship

\$12.5 million disbursed to **772** recipients.

Of all state aid in New York,

3.5% is disbursed on merit.

96.5% is disbursed on need.



For more information view the [technical appendix](#).