

# PAYING FOR COLLEGE



## NORTH CAROLINA

How are students using financial aid in your state?

Students use a variety of [funding sources](#) to pay for college. Students enrolled in public postsecondary institutions receive a total of

**\$2.1 BILLION** in federal financial aid, state financial aid, institutional financial aid and student loans.

### Spending Across Funding Sources at Public Institutions

PELL GRANTS		<b>\$652.5 MILLION</b>
FEDERAL STUDENT LOANS		<b>\$828.8 MILLION</b>
STATE FINANCIAL AID		<b>\$207.5 MILLION</b>
INSTITUTIONAL AID		<b>\$369.4 MILLION</b>

### Pell-Grant Eligible Students by Sector

ALL INSTITUTIONS  
**43.9%**

4-YEAR PUBLIC  
**37%**

2-YEAR PUBLIC  
**49.1%**

### Average Net Price

This price represents the average cost that students and their families face after financial aid is disbursed.

✓ Tuition and required fees  
✓ Room and board  
✓ Books and other expenses

Average grant aid students receive from federal/state government or the institution

2-YEAR PUBLIC: **\$7,721**

4-YEAR PUBLIC: **\$11,248**

### State Financial Aid

Largest financial aid programs 2015-16:

**#1 University of North Carolina Need-Based Grant**

**\$123.4 million** disbursed to **51,768** recipients.

**#2 North Carolina Need-Based Scholarship**

**\$83.1 million** disbursed to **24,700** recipients.

Of all state aid in North Carolina,

**9.5%** is disbursed on merit.

**90.5%** is disbursed on need.

MERIT



For more information view the [technical appendix](#).