

# PAYING FOR COLLEGE



## RHODE ISLAND

How are students using financial aid in your state?

Students use a variety of [funding sources](#) to pay for college. Students enrolled in public postsecondary institutions receive a total of

**\$248.3 MILLION** in federal financial aid, state financial aid, institutional financial aid and student loans.

### Spending Across Funding Sources at Public Institutions

PELL GRANTS		\$51.5 MILLION
FEDERAL STUDENT LOANS		\$92.1 MILLION
STATE FINANCIAL AID		\$4.4 MILLION
INSTITUTIONAL AID		\$100.2 MILLION

### Pell-Grant Eligible Students by Sector

ALL INSTITUTIONS  
**43.6%**

4-YEAR PUBLIC  
**32.6%**

2-YEAR PUBLIC  
**56.8%**

### Average Net Price

This price represents the average cost that students and their families face after financial aid is disbursed.

✓ Tuition and required fees  
✓ Room and board  
✓ Books and other expenses

Average grant aid students receive from federal/state government or the institution

2-YEAR PUBLIC: \$6,169

4-YEAR PUBLIC: \$15,195

### State Financial Aid

Largest financial aid program 2015-16:

**#1 Rhode Island State Grant Program**

**\$7.4 million** disbursed to **16,753** recipients.

Of all state aid in Rhode Island,

**0%** is disbursed on merit.

**100%** is disbursed on need.



For more information view the [technical appendix](#).