

# PAYING FOR COLLEGE



## SOUTH CAROLINA

How are students using financial aid in your state?

Students use a variety of [funding sources](#) to pay for college. Students enrolled in public postsecondary institutions receive a total of

**\$1.3 BILLION** in federal financial aid, state financial aid, institutional financial aid and student loans.

### Spending Across Funding Sources at Public Institutions

PELL GRANTS		<b>\$271.5 MILLION</b>
FEDERAL STUDENT LOANS		<b>\$487.7 MILLION</b>
STATE FINANCIAL AID		<b>\$283.6 MILLION</b>
INSTITUTIONAL AID		<b>\$297 MILLION</b>

### Pell-Grant Eligible Students by Sector

ALL INSTITUTIONS  
**42.3%**

4-YEAR PUBLIC  
**30.8%**

2-YEAR PUBLIC  
**53%**

### Average Net Price

This price represents the average cost that students and their families face after financial aid is disbursed.

- ✓ Tuition and required fees
- ✓ Room and board
- ✓ Books and other expenses

Average grant aid students receive from federal/state government or the institution

2-YEAR PUBLIC: **\$7,033**

4-YEAR PUBLIC: **\$16,784**

### State Financial Aid

Largest financial aid programs 2015-16:

**#1 Legislative Incentives for Future Excellence Scholarship**

**\$186.4 million** disbursed to **37,268** recipients.

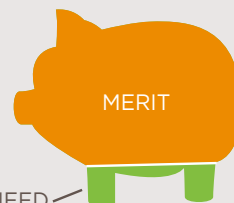
**#2 Palmetto Fellows Scholarship**

**\$57.3 million** disbursed to **7,109** recipients.

Of all state aid in South Carolina,

**83.1%** is disbursed on merit.

**16.9%** is disbursed on need.



For more information view the [technical appendix](#).