

# PAYING FOR COLLEGE



## SOUTH DAKOTA

How are students using financial aid in your state?

Students use a variety of [funding sources](#) to pay for college. Students enrolled in public postsecondary institutions receive a total of

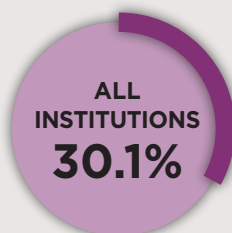
**\$205.3 MILLION**

in federal financial aid, state financial aid, institutional financial aid and student loans.

### Spending Across Funding Sources at Public Institutions

PELL GRANTS		<b>\$41.7 MILLION</b>
FEDERAL STUDENT LOANS		<b>\$128 MILLION</b>
STATE FINANCIAL AID		<b>\$21,000</b>
INSTITUTIONAL AID		<b>\$35.6 MILLION</b>

### Pell-Grant Eligible Students by Sector



### Average Net Price

This price represents the average cost that students and their families face after financial aid is disbursed.

- ✓ Tuition and required fees
- ✓ Room and board
- ✓ Books and other expenses

Average grant aid students receive from federal/state government or the institution

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2-YEAR PUBLIC: **\$11,291**

4-YEAR PUBLIC: **\$17,117**

### State Financial Aid

Largest financial aid programs 2015-16:

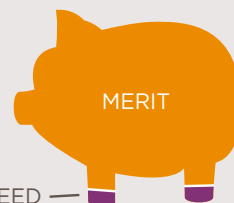
**#1 South Dakota Opportunity Scholarship**  
**\$4.6 million** disbursed to **3,912** recipients.

**#2 South Dakota Need-Based Grant**  
**\$227,000** disbursed to **324** recipients.

Of all state aid in South Dakota,

**95.4%** is disbursed on merit.

**4.6%** is disbursed on need.



For more information view the [technical appendix](#).