

PAYING FOR COLLEGE



VIRGINIA

How are students using financial aid in your state?

Students use a variety of [funding sources](#) to pay for college. Students enrolled in public postsecondary institutions receive a total of

\$1.9 BILLION in federal financial aid, state financial aid, institutional financial aid and student loans.

Spending Across Funding Sources at Public Institutions

PELL GRANTS		\$384.5 MILLION
FEDERAL STUDENT LOANS		\$676.2 MILLION
STATE FINANCIAL AID		\$357.7 MILLION
INSTITUTIONAL AID		\$459.9 MILLION

Pell-Grant Eligible Students by Sector

ALL INSTITUTIONS
30.3%

4-YEAR PUBLIC
25.3%

2-YEAR PUBLIC
34.7%

Average Net Price

This price represents the average cost that students and their families face after financial aid is disbursed.

✓ Tuition and required fees
✓ Room and board
✓ Books and other expenses

Average grant aid students receive from federal/state government or the institution

2-YEAR PUBLIC: **\$7,465**

4-YEAR PUBLIC: **\$16,905**

State Financial Aid

Largest financial aid programs 2015-16:

#1 Tuition and Fee Revenue Used for Financial Aid (Undergraduate)

\$124.9 million disbursed to **27,963** recipients.

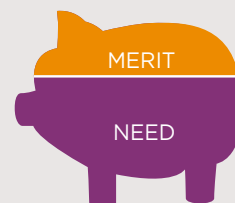
#2 Virginia Commonwealth Award

\$84.4 million disbursed to **55,844** recipients.

Of all state aid in Virginia,

20.1% is disbursed on merit.

79.9% is disbursed on need.



For more information view the [technical appendix](#).