

# PAYING FOR COLLEGE



## WASHINGTON

How are students using financial aid in your state?

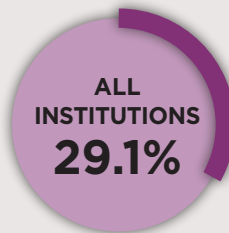
Students use a variety of [funding sources](#) to pay for college. Students enrolled in public postsecondary institutions receive a total of

**\$1.5 BILLION** in federal financial aid, state financial aid, institutional financial aid and student loans.

### Spending Across Funding Sources at Public Institutions

PELL GRANTS		\$341 MILLION
FEDERAL STUDENT LOANS		\$424.3 MILLION
STATE FINANCIAL AID		\$324.7 MILLION
INSTITUTIONAL AID		\$388.1 MILLION

### Pell-Grant Eligible Students by Sector



### Average Net Price

This price represents the average cost that students and their families face after financial aid is disbursed.

- ✓ Tuition and required fees
- ✓ Room and board
- ✓ Books and other expenses

Average grant aid students receive from federal/state government or the institution

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2-YEAR PUBLIC: \$6,819

4-YEAR PUBLIC: \$11,574

### State Financial Aid

Largest financial aid programs 2015-16:

#### #1 State Need Grant

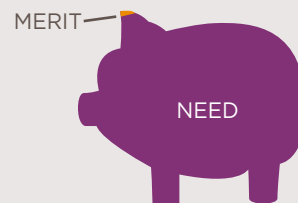
\$308 million disbursed to 71,059 recipients.

#### #2 College Bound Scholarship

\$26.9 million disbursed to 11,672 recipients.

Of all state aid in Washington,

**0.2%** is disbursed on merit. **99.8%** is disbursed on need.



For more information view the [technical appendix](#).